



130th MAINE LEGISLATURE

LD 1216

LR 494(02)

An Act To Amend the State Tax Laws

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Minor revenue impact - General Fund

Minor cost increase - General Fund

Fiscal Detail and Notes

The bill eliminates a current law transfer from the Medical Use of Marijuana Fund to the General Fund. While this transfer has been made by the State Controller as recently as fiscal year 2019-20, the transfer was not reflected in the most recent General Fund revenue forecast of the Revenue Forecasting Committee and therefore eliminating the transfer would have no fiscal impact on the General Fund revenue budget for fiscal year 2021-22 and for subsequent fiscal years.

Additional costs to the Department of Education, the University of Maine System, the Maine Community College System and Maine Maritime Academy to implement the requirements of this legislation can be absorbed within existing budgeted resources.