



# 130th MAINE LEGISLATURE

LD 1140

LR 274(03)

## An Act To Establish a Sales Tax Exemption for the Purchase of Firearm Safety Devices

**Fiscal Note for Bill as Engrossed with:**

**C "A" (H-236)**

**Committee: Taxation**

### Fiscal Note

	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Projections FY 2023-24</b>	<b>Projections FY 2024-25</b>
<b>Net Cost (Savings)</b>				
General Fund	\$42,350	\$85,662	\$86,450	\$88,350
<b>Revenue</b>				
General Fund	(\$42,350)	(\$85,662)	(\$86,450)	(\$88,350)
Other Special Revenue Funds	(\$1,650)	(\$3,338)	(\$4,550)	(\$4,650)

#### Fiscal Detail and Notes

The bill provides a sales tax exemption for certain items used to secure firearms and would result in a reduction in General Fund revenue of \$42,350 in fiscal year 2021-22 and \$85,662 in fiscal year 2022-23. It would also result in a reduction in Local Government Fund revenue of \$1,650 in fiscal year 2021-22 and \$3,338 in fiscal year 2022-23.