



130th MAINE LEGISLATURE

LD 1140

LR 274(01)

An Act To Establish a Sales Tax Exemption for the Purchase of Firearm Safety Devices

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Corey of Windham

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$42,350	\$85,662	\$86,450	\$88,350
Revenue				
General Fund	(\$42,350)	(\$85,662)	(\$86,450)	(\$88,350)
Other Special Revenue Funds	(\$1,650)	(\$3,338)	(\$4,550)	(\$4,650)

Fiscal Detail and Notes

The bill provides a sales tax exemption for certain items used to secure firearms and would result in a reduction in General Fund revenue of \$42,350 in fiscal year 2021-22 and \$85,662 in fiscal year 2022-23. It would also result in a reduction in Local Government Fund revenue of \$1,650 in fiscal year 2021-22 and \$3,338 in fiscal year 2022-23.