

130th MAINE LEGISLATURE

LD 1114

LR 993(02)

An Act To Require the State To Meet the Mandatory 55 Percent Contribution to Schools

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Education and Cultural Affairs
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings) General Fund	\$75,711,929	\$107,132,389	\$107,132,389	\$107,132,389
Appropriations/Allocations General Fund	\$75,711,929	\$107,132,389	\$107,132,389	\$107,132,389

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$75,711,929 in fiscal year 2021-22 and \$107,132,389 in fiscal year 2022-23 to the General Purpose Aid for Local Schools program within the Department of Education for the cost of increasing the state share percentage of the statewide adjusted total cost of the components of essential programs and services to 55% pursuant to Title 20-A, section 15671, subsection 7, paragraph B.