



130th MAINE LEGISLATURE

LD 1114

LR 993(01)

An Act To Require the State To Meet the Mandatory 55 Percent Contribution to Schools

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Miramant of Knox

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$75,711,929	\$107,132,389	\$107,132,389	\$107,132,389
Appropriations/Allocations				
General Fund	\$75,711,929	\$107,132,389	\$107,132,389	\$107,132,389

Fiscal Detail and Notes

The General Purpose Aid for Local Schools program within the Department of Education will require ongoing General Fund appropriations of \$75,711,929 in fiscal year 2021-22 and \$107,132,389 in fiscal year 2022-23 for the cost of increasing the state share percentage of the statewide adjusted total cost of the components of essential programs and services to 55% pursuant to Title 20-A, section 15671, subsection 7, paragraph B.