



130th MAINE LEGISLATURE

LD 978

LR 649(01)

An Act To Create an Access to Justice Income Tax Credit

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Hepler of Woolwich

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$24,062	\$47,500	\$66,500
Revenue				
General Fund	\$0	(\$24,062)	(\$47,500)	(\$66,500)
Other Special Revenue Funds	\$0	(\$938)	(\$2,500)	(\$3,500)

Fiscal Detail and Notes

The bill provides an income tax credit for certain attorneys practicing in the State and will reduce General Fund revenue by \$24,062 in fiscal year 2022-23 and reduce Local Government Fund revenue by \$938 in fiscal year 2022-23.