



130th MAINE LEGISLATURE

LD 966

LR 1153(02)

Resolve, Establishing the Commission To Study Fair, Equitable and Competitive Tax Policy for Maine's Working Families and Small Businesses

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Legislative Cost/Study

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$20,000	\$0	\$0	\$0
Appropriations/Allocations				
General Fund	\$20,000	\$0	\$0	\$0

Legislative Cost/Study

The general operating expenses of this study are projected to be \$3,125 in fiscal year 2021-22 and \$3,125 in fiscal year 2022-23. The Legislature's budget for the 2022-2023 biennium includes \$10,000 in fiscal year 2021-22 and \$10,000 in fiscal year 2022-23 for the costs of legislative studies, as well as \$21,260 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Includes a one-time appropriation of \$20,000 in fiscal year 2021-22 to the Legislature for the costs of securing outside part-time staffing or outside data analyses to support the work of the commission. Any additional costs to the Governor's Office to serve on the commission and to the Department of Administrative and Financial Services to provide information to the commission can be absorbed within existing budgeted resources.