



130th MAINE LEGISLATURE

LD 647

LR 517(02)

An Act To Expand Eligibility for the Veterans' Property Tax Exemption

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	\$0	\$105,000	\$111,000
Appropriations/Allocations				
General Fund	\$0	\$0	\$105,000	\$111,000

Fiscal Detail and Notes

This bill expands eligibility for the veterans' property tax exemption to the period from February 1, 1955 to February 27, 1961. This expanded eligibility is based on the status of property for the property tax year that begins on April 1, 2022. Reimbursement for that year will not occur until fiscal year 2023-24. The Department of Administrative and Financial Services will require ongoing General Fund appropriations beginning in fiscal year 2023-24.