



# 130th MAINE LEGISLATURE

LD 576

LR 1224(01)

## An Act To Increase Property Tax Relief for Veterans

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Pres. Jackson of Aroostook

Committee: Taxation

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$0	\$3,115,000	\$3,070,000
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$0	\$3,115,000	\$3,070,000

#### Fiscal Detail and Notes

The Department of Administrative and Financial Services will require a General Fund appropriation of \$3,115,000 in fiscal year 2023-24 to expand the veterans property tax exemption and to increase the reimbursement to municipalities to 100%.