



130th MAINE LEGISLATURE

LD 538

LR 996(02)

An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$104,500	\$117,420	\$120,935	\$124,545
Revenue				
General Fund	(\$104,500)	(\$117,420)	(\$120,935)	(\$124,545)
Other Special Revenue Funds	(\$5,500)	(\$6,180)	(\$6,365)	(\$6,555)

Fiscal Detail and Notes

The bill provides a sales tax exemption for trailers purchased by out-of-state entities. It reduces General Fund revenue by \$104,500 in fiscal year 2021-22 and \$117,420 in fiscal year 2022-23. It also reduces Local Government Fund revenue by \$5,500 in fiscal year 2021-22 and \$6,180 in fiscal year 2022-23.