



# 130th MAINE LEGISLATURE

LD 531

LR 1559(01)

## An Act To Help More Students Attain a College Credential by Strengthening the Maine State Grant Program

### Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Curry of Waldo

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

### Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$13,000,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$13,000,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$13,000,000 in fiscal year 2021-22 to the Student Financial Assistance Programs within the Finance Authority of Maine to assist residents of the State with the costs of higher education.