



# 130th MAINE LEGISLATURE

LD 509

LR 1775(02)

## An Act To Protect Teachers from a Decrease in Retirement Benefits Arising from the COVID-19 Pandemic

**Fiscal Note for Bill as Amended by Committee Amendment " "**

**Committee: Labor and Housing**

**Fiscal Note Required: Yes**

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### Fiscal Note

No fiscal impact to State or local school administrative units

#### Fiscal Detail and Notes

This legislation allows certain teachers who experience a reduction in income from an extracurricular or cocurricular position due to COVID-19 related circumstances eliminating that position to purchase service credit in the state retirement system for the period in which the position was eliminated or otherwise unavailable. Because this legislation requires the member, not the employer, to pay the full actuarial cost of this provision, there is no fiscal impact to the State or local school administrative units.