



130th MAINE LEGISLATURE

LD 506

LR 442(02)

An Act To Reduce the Tax Burden on Low-income Electricity Customers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$68,400	\$137,750	\$137,750	\$137,750
Revenue				
General Fund	(\$68,400)	(\$137,750)	(\$137,750)	(\$137,750)
Other Special Revenue Funds	(\$3,600)	(\$7,250)	(\$7,250)	(\$7,250)

Fiscal Detail and Notes

The bill provides a sales tax exemption for residential electricity consumed by eligible customers and would result in a reduction of General Fund revenue of \$68,400 in fiscal year 2021-22 and \$137,750 in fiscal year 2022-23. It would also result in a reduction in Local Government Fund revenue of \$3,600 in fiscal year 2021-22 and \$7,250 in fiscal year 2022-23.