



130th MAINE LEGISLATURE

LD 492

LR 355(02)

An Act To Create a Regional Grant Program To Help Rural Businesses Find Qualified Staff

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Innovation, Development, Economic Advancement and Business

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$200,000	\$300,000	\$0	\$0
Appropriations/Allocations				
General Fund	\$200,000	\$300,000	\$0	\$0
Other Special Revenue Funds	\$500	\$500	\$500	\$500

Fiscal Detail and Notes

This bill includes one-time General Fund appropriations of \$200,000 in fiscal year 2021-22 and \$300,000 in fiscal year 2022-23 to a newly created Rural Workforce Recruitment and Retention Grant Fund within the Department of Economic and Community Development to provide grants for local economic development initiatives in rural regions of the State. This bill also includes Other Special Revenue Funds base allocations of \$500 per year beginning in fiscal year 2021-22 to authorize the expenditure of any funds received for the program from outside sources.