



130th MAINE LEGISLATURE

LD 473

LR 1421(01)

An Act To Create the Maine Rental Assistance and Voucher Guarantee Program

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Morales of South Portland

Committee: Labor and Housing

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$8,500,000	\$8,500,000	\$8,500,000	\$8,500,000
Appropriations/Allocations				
General Fund	\$8,500,000	\$8,500,000	\$8,500,000	\$8,500,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$8,500,000 per year beginning in fiscal year 2021-22 to a newly created Maine Rental Assistance and Voucher Guarantee Program within the Maine State Housing Authority (MSHA) to both assist individuals with the cost of rent and to encourage landlords to work with the program and other rental assistance programs in the State.

The Maine Rental Assistance and Voucher Guarantee Program will also require additional ongoing General Fund appropriations of \$850,000 per year beginning in fiscal year 2021-22 for the initial startup and ongoing administrative costs for MSHA to administer the program.