



130th MAINE LEGISLATURE

LD 328

LR 711(02)

An Act To Fully Fund and Restore State-Municipal Revenue Sharing

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2020-21	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)					
General Fund	\$22,262,235	\$0	\$0	\$0	\$0
Revenue					
General Fund	(\$22,262,235)	\$0	\$0	\$0	\$0
Other Special Revenue Funds	\$22,262,235	\$0	\$0	\$0	\$0

Fiscal Detail and Notes

This bill increases the revenue sharing percentage from 3.75% to 5% for the last six months of fiscal year 2020-21 and would result in a reduction in General Fund revenue of \$22,262,235 with a corresponding increase in Local Government Fund revenue.