



130th MAINE LEGISLATURE

LD 266

LR 882(01)

An Act To Create the Maine Lighthouse Trust Registration Plate

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Deschambault of York

Committee: Transportation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
Highway Fund	\$42,407	(\$18,454)	(\$20,343)	(\$21,965)
Appropriations/Allocations				
Highway Fund	\$52,287	\$0	\$0	\$0
Other Special Revenue Funds	\$11,500	\$32,671	\$37,124	\$40,905
Revenue				
Highway Fund	\$9,880	\$18,454	\$20,343	\$21,965
Other Special Revenue Funds	\$12,650	\$35,938	\$40,836	\$44,996

Fiscal Detail and Notes

The bill proposes the Maine Lighthouse Trust specialty registration plate. The Department of Secretary of State would require a one-time Highway Fund allocation of \$52,287 in fiscal year 2021-22 to manufacture the plates. The Department would also require an Other Special Revenue Funds allocation of \$11,500 and 32,671, respectively, in fiscal years 2021-22 and 2022-23 to remit funds to the Maine Lighthouse Trust. Highway Fund revenues would be increased by \$9,880 and \$18,454, respectively, in fiscal years 2021-22 and 2022-23 and Other Special Revenue Funds revenues would be increased by \$12,650 and \$35,938, respectively, in fiscal years 2021-22 and 2022-23.