

130th MAINE LEGISLATURE

LD 247

LR 1537(03)

Resolve, To Reestablish the Commission To Study College Affordability and College Completion

Fiscal Note for Bill as Engrossed with: C "A" (S-202) Committee: Education and Cultural Affairs

Fiscal Note

Legislative Cost/Study

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The general operating expenses of this study are projected to be \$2,750 in fiscal year 2021-22. The Legislature's budget for the 2022-2023 biennium includes \$10,000 in fiscal year 2021-22 and \$10,000 in fiscal year 2022-23 for the costs of legislative studies, as well as \$21,260 of balances carried over from prior years for this purpose. Whether these amounts are sufficient to fund all studies will depend on the number of studies authorized by the Legislative Council and the Legislature. The additional costs of providing staffing assistance to the study during the interim can be absorbed utilizing existing budgeted staff resources.

Fiscal Detail and Notes

Additional costs to the University of Maine System, the Maine Community College System and Maine Maritime Academy to serve on the task force and to provide staffing assistance to the task force can be absorbed within existing budgeted resources. Additional costs to the Finance Authority of Maine to serve on the task force and to provide access to nonconfidential data on student financial assistance for postsecondary education students in the State can also be absorbed within existing budgeted resources.