



# 130th MAINE LEGISLATURE

LD 241

LR 1198(02)

## An Act To Support the Trades through a Tax Credit for Apprenticeship Programs

### Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$2,439,250	\$2,375,000	\$2,375,000
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$33,000	\$0	\$0
<b>Revenue</b>				
General Fund	\$0	(\$2,406,250)	(\$2,375,000)	(\$2,375,000)
Other Special Revenue Funds	\$0	(\$93,750)	(\$125,000)	(\$125,000)

### Fiscal Detail and Notes

This bill provides an income tax credit to employers who employ certain apprentices and will result in a reduction in General Fund revenue of \$2,406,250 in fiscal year 2022-23 and a reduction in Local Government Fund revenue of \$93,750 in fiscal year 2022-23. The bill includes a one-time General Fund appropriation of \$33,000 in fiscal year 2022-23 to the Department of Administrative and Financial Services for computer programming to add lines to the individual, fiduciary and corporate income tax returns.