



# 130th MAINE LEGISLATURE

**LD 220**

**LR 1970(21)**

**An Act To Make Supplemental Appropriations and Allocations for the Expenditures of State Government and To Change Certain Provisions of the Law Necessary to the Proper Operations of State Government for the Fiscal Year Ending June 30, 2021**

**Fiscal Note for House Amendment " " to Committee Amendment "A"**

**Sponsor: Rep. Pierce of Falmouth**

**Fiscal Note Required: Yes**

## Fiscal Note

	<b>FY 2020-21</b>	<b>FY 2021-22</b>	<b>FY 2022-23</b>	<b>Projections FY 2023-24</b>	<b>Projections FY 2024-25</b>
<b>Net Cost (Savings)</b>					
General Fund	\$8,000,000	\$0	\$0	\$0	\$0
<b>Transfers</b>					
General Fund	(\$8,000,000)	\$0	\$0	\$0	\$0

### Fiscal Detail and Notes

This amendment requires the transfer of \$8,000,000 in fiscal year 2020-21 from the unappropriated surplus of the General Fund to the Maine Budget Stabilization Fund. Any additional costs to the Department of Administrative and Financial Services associated with performing the study of the foreign-derived intangible income deduction and reporting the results can be absorbed within available budgeted resources.