



130th MAINE LEGISLATURE

LD 219

LR 75(04)

An Act To Improve the Agricultural Marketing Loan Fund and Agricultural Development Grant

Fiscal Note for Senate Amendment " " to Committee Amendment "A"

Sponsor: Sen. Breen of Cumberland

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$0	(\$82,760)	(\$550,000)	(\$550,000)
Appropriations/Allocations				
Other Special Revenue Funds	\$0	(\$82,760)	(\$550,000)	(\$550,000)
Transfers				
General Fund	\$0	\$82,760	\$550,000	\$550,000
Other Special Revenue Funds	\$0	(\$82,760)	(\$550,000)	(\$550,000)

Fiscal Detail and Notes

This amendment replaces the bill's ongoing transfer of \$550,000 from the unappropriated surplus of the General Fund to the Department of Agriculture, Conservation and Forestry, Agricultural Development Fund, Other Special Revenue Funds account with a one-time transfer of \$467,240 in fiscal year 2022-23. The amendment also changes the bill's ongoing Other Special Revenue Funds allocation of \$550,000 for that account to a one-time allocation of \$467,240 in fiscal year 2022-23. The bill's one-time Other Special Revenue Funds allocation of \$150,000 in fiscal year 2022-23 to be funded by FAME transfers of the balance of interest in the Agricultural Marketing Loan Fund is unchanged by this amendment.