



130th MAINE LEGISLATURE

LD 140

LR 320(02)

An Act To Assist Certain Businesses in the State That Sell Prepared Food or Alcohol

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$11,371,500	\$33,449,750	\$35,411,250	\$36,475,250
Appropriations/Allocations				
General Fund	\$0	\$5,000	\$0	\$0
Revenue				
General Fund	(\$11,371,500)	(\$33,444,750)	(\$35,411,250)	(\$36,475,250)
Other Special Revenue Funds	(\$598,500)	(\$1,760,250)	(\$1,863,750)	(\$1,919,750)

Fiscal Detail and Notes

This bill proposes to permit retail sellers to retain 1/8 of the sales tax collected on prepared food and liquor and would result in a reduction in General Fund and Local Government Fund revenue of \$11,371,500 and \$598,500, respectively, in fiscal year 2021-22 and \$33,444,750 and \$1,760,250, respectively, in fiscal year 2022-23.

The bill includes a one time General Fund appropriation of \$5,000 to the Department of Administrative and Financial Services in fiscal year 2022-23 for programming costs.