



130th MAINE LEGISLATURE

LD 110

LR 46(02)

An Act To Clarify Prepayment Requirements in Home Construction Contracts

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Innovation, Development, Economic Advancement and Business
Fiscal Note Required: Yes

Fiscal Note

	FY 2021-22	FY 2022-23	Projections FY 2023-24	Projections FY 2024-25
Net Cost (Savings)				
General Fund	\$40,000	\$40,000	\$40,000	\$40,000
Appropriations/Allocations				
General Fund	\$40,000	\$40,000	\$40,000	\$40,000

Fiscal Detail and Notes

This bill includes ongoing General Fund appropriations of \$40,000 per year beginning in fiscal year 2021-22 to a newly established Sunrise Review and Legislative Report Fund within the Department of Professional and Financial Regulation for the costs associated with the Administrative Division conducting or contracting for appropriate services in order to conduct sunrise reviews pursuant to Title 32, section 60-J and any related studies directed by the Legislature.