



# 129th MAINE LEGISLATURE

LD 1994

LR 3023(02)

## An Act To Promote Efficiency in Regulation of Consumer Credit Statutes

**Fiscal Note for Bill as Amended by Committee Amendment " "**  
**Committee: Health Coverage, Insurance and Financial Services**  
**Fiscal Note Required: Yes**

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$0	\$86,291	\$146,489	\$152,515
<b>Transfers</b>				
Other Special Revenue Funds	\$0	\$0	\$0	\$0

#### Fiscal Detail and Notes

The bill allows the Bureau of Consumer Credit Protection to adjust fees when necessary through rulemaking, allows the bureau to use the nationwide mortgage licensing system and authorizes the Superintendent of Consumer Credit Protection to appoint a deputy superintendent. The bill includes an Other Special Revenue Funds allocation of \$86,291 in fiscal year 2020-21 to allow expenditure of existing resources for this position. This amount assumes the position will begin in December of fiscal year 2020.