

## 129th MAINE LEGISLATURE

LD 1836

LR 2554(02)

An Act To Authorize a General Fund Bond Issue for Infrastructure, Economic Development, Workforce Development and Energy and Environment Investment

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Appropriations and Financial Affairs
Fiscal Note Required: Yes

## **Fiscal Note**

Current biennium cost increase - General Fund

<b>Bond Issues</b>	Term (years)	Principal	<b>Rate (%)</b>	Interest	<b>Total Cost</b>
General Fund - Non-Taxable	10	\$84,000,000	4.25%	\$19,635,000	\$103,635,000
General Fund - Taxable	10	\$21,000,000	4.75%	\$5,486,250	\$26,486,250
General Fund - Non-Taxable	10	\$30,000,000	4.25%	\$7,012,500	\$37,012,500
General Fund - Taxable	10	\$20,000,000	4.75%	\$5,225,000	\$25,225,000
General Fund - Non-Taxable	10	\$14,000,000	4.25%	\$3,272,500	\$17,272,500
General Fund - Taxable	10	\$5,000,000	4.75%	\$1,306,250	\$6,306,250
General Fund - Non-Taxable	10	\$60,000,000	4.25%	\$14,025,000	\$74,025,000
General Fund - Taxable	10	\$5,000,000	4.75%	\$1,306,250	\$6,306,250
Referendum Costs		Month/Year	Election Type	Question	Length
		Nov-19	General	Bond Issue	Standard

The Secretary of State's budget includes sufficient funds to accommodate one ballot of average length for the general election in November. If the number or size of the referendum questions requires production and delivery of a second ballot, an additional appropriation of \$172,000 may be required.