



129th MAINE LEGISLATURE

LD 1783

LR 2280(02)

An Act To Amend the Motor Vehicle Laws

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Transportation

Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue increase - Highway Fund

Future biennium revenue decrease - Highway Fund

Fiscal Detail and Notes

Lowering from 30,000 to 20,000 the minimum number of semitrailer registrations per owner or company required to qualify for 25-year permanent registrations would increase the number of permanent registrations issued in the first year or two after implementation and increase Highway Fund revenue in those years. Future revenue would be reduced as fewer registrations would need to be renewed until 25 years later. It is not known how many companies would take advantage of this provision and no revenue estimate is made. Additional costs to the Department of Secretary of State associated with this legislation can be absorbed within existing budgeted resources.