



129th MAINE LEGISLATURE

LD 1637

LR 2296(01)

**An Act To Prevent Medicaid Payment from a Savings Account Established under the Federal ABL
Act of 2014**

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Libby of Androscoggin

Committee: Health and Human Services

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor revenue decrease - General Fund

Minor revenue decrease - Local Government Fund

Fiscal Detail and Notes

The provision of the bill providing that earnings on funds held in an ABL account are exempt from individual income tax will result in minor decreases in General Fund and Local Government Fund revenues not requiring any change to the budget.