



# 129th MAINE LEGISLATURE

LD 1608

LR 2243(02)

## An Act To Exempt Trailers Sold to Out-of-state Entities from Sales and Use Tax

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$117,049	\$175,750	\$181,022	\$186,454
<b>Revenue</b>				
General Fund	(\$117,049)	(\$175,750)	(\$181,022)	(\$186,454)
Other Special Revenue Funds	(\$6,161)	(\$9,250)	(\$9,528)	(\$9,813)

#### Fiscal Detail and Notes

The bill provides a sales tax exemption for the purchase of trailers purchased by nonresidents and then driven or transported outside of the state and would result in a General Fund reduction in revenue of \$117,049 in fiscal year 2019-20 and \$175,750 in fiscal year 2020-21. It would also result in a reduction in Local Government Fund revenue of \$6,161 in fiscal year 2019-20 and \$9,250 in fiscal year 2020-21.