



129th MAINE LEGISLATURE

LD 1544

LR 1887(03)

An Act To Enact the Maine Revised Unclaimed Property Act

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Judiciary

Fiscal Note Required: Yes

Fiscal Note

Minor cost increase - General Fund
Minor revenue increase - General Fund
Minor revenue increase - Other Special Revenue Funds

Correctional and Judicial Impact Statements

This bill may increase the number of civil suits filed in the court system.

The additional workload associated with the minimal number of new cases filed in the court system does not require additional funding at this time.

The collection of additional filing fees may increase General Fund and other dedicated revenue by minor amounts.

Fiscal Detail and Notes

The Office of the State Treasurer administers the unclaimed property function of the State. That office has indicated that the changes in this bill will have no fiscal impact. Therefore, the revenues turned over annually to the General Fund from this function are not expected to be affected by the provisions of this bill.