



129th MAINE LEGISLATURE

LD 1424

LR 1684(02)

An Act To Create an Access to Justice Income Tax Credit

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$0	\$23,750	\$47,500	\$66,500
Revenue				
General Fund	\$0	(\$23,750)	(\$47,500)	(\$66,500)
Other Special Revenue Funds	\$0	(\$1,250)	(\$2,500)	(\$3,500)

Fiscal Detail and Notes

The bill provides an income tax credit to eligible attorneys and would result in a reduction in General Fund revenue of \$23,750 and a reduction in Local Government Fund revenue of \$1,250 in fiscal year 2020-21.

Any additional costs to the Supreme Judicial Court, within the Judicial Department, to report to the Legislature can be absorbed within existing budgeted resources.