



129th MAINE LEGISLATURE

LD 1400

LR 1149(02)

An Act To Improve Recruitment and Retention in State Law Enforcement by Offering Retirement Service Credit and To Improve Retirement Benefits for Veterans of the Cold War

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Labor and Housing

Fiscal Note Required: Yes

Fiscal Note

No state fiscal impact - Cost borne by member

Fiscal Detail and Notes

Allowing a member of the State Employee and Teacher Retirement Program or the Participating Local District Retirement Program to purchase up to 4 years on service credit for time served as a full-time law enforcement officer prior to membership at the full actuarial cost if the member meets certain conditions will not increase costs to the State or participating local districts. The cost will be borne fully by the member.