

## **129th MAINE LEGISLATURE**

LD 1342

LR 1907(01)

An Act To Establish the Maine Workforce, Research, Development and Student Achievement Institute

Preliminary Fiscal Impact Statement for Original Bill Sponsor: Rep. Larsen-Daughtry of Brunswick Committee: Innovation, Development, Economic Advancement and Business Fiscal Note Required: Yes

## **Preliminary Fiscal Impact Statement**

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings) General Fund	\$250,390	\$250,390	\$250,390	\$250,390
Appropriations/Allocations General Fund	\$250,390	\$250,390	\$250,390	\$250,390

## **Fiscal Detail and Notes**

The bill would require an appropriation of \$250,390 per year beginning in 2019-20 to the Legislature for the costs of the Legislature to contract on an ongoing basis with the University of Maine System to establish and maintain the Maine Workforce, Research, Development and Student Achievement Institute.

Additional costs to the Departments of Education and Economic and Community Development, the State Board of Education and the State Workforce Board to serve on the steering committee can be absorbed within existing budgeted resources.