



# 129th MAINE LEGISLATURE

LD 754

LR 1493(01)

## An Act To Ensure the Regional Greenhouse Gas Initiative Trust Fund Continues To Promote Energy Efficiency and Benefit Maine Ratepayers

**Preliminary Fiscal Impact Statement for Original Bill**

**Sponsor: Rep. Wadsworth of Hiram**

**Committee: Energy, Utilities and Technology**

**Fiscal Note Required: Yes**

### Preliminary Fiscal Impact Statement

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Appropriations/Allocations</b>				
Other Special Revenue Funds	\$0	\$3,470,548	\$1,639,519	\$1,639,519
<b>Revenue</b>				
Other Special Revenue Funds	\$1,767,282	\$1,703,266	\$1,639,519	\$1,639,519

#### Fiscal Detail and Notes

This bill would establish a limit on energy efficiency spending from the Regional Greenhouse Gas Initiative Trust Fund (RGGI), within the Efficiency Maine Trust (EMT), of \$5 per carbon dioxide allowance and would transfer revenue in excess of \$5 per carbon dioxide allowance from the RGGI to the Public Utilities Commission (PUC) to be used for disbursements to affected customers, energy-intensive businesses and ratepayers. The EMT estimates that the excess revenue from the sale of carbon dioxide allowances will be \$1,767,282 in fiscal year 2019-20 and \$1,703,266 in fiscal year 2020-21. The PUC will require an Other Special Revenue Funds allocation of \$3,470,548 in fiscal year 2020-21 to the PUC to allow expenditure of the money from EMT for disbursements to customers, business and ratepayers.