



129th MAINE LEGISLATURE

LD 614

LR 862(03)

An Act To Increase Electric Vehicles in Maine

Fiscal Note for Bill as Engrossed with:

C "A" (H-300)

Committee: Energy, Utilities and Technology

Fiscal Note

Current biennium cost increase - Efficiency Maine Trust
Current biennium revenue increase - Efficiency Maine Trust

Fiscal Detail and Notes

This bill establishes an electric vehicle rebate program to be administered by the Efficiency Maine Trust (EMT) and creates two funds, the Electric Vehicle Fund and the Electric Vehicle Charging Infrastructure Fund. The program and associated funds will receive revenue from federal funds or awards, the interest generated by these funds and from other public or private sources. It is anticipated that the revenue derived from these sources will be sufficient to fund the program activities outlined in the bill and the administrative costs of the program for the EMT.