



129th MAINE LEGISLATURE

LD 614

LR 862(02)

An Act To Provide Purchase Rebates for Battery Electric Vehicles

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Energy, Utilities and Technology

Fiscal Note Required: Yes

Fiscal Note

Current biennium cost increase - Efficiency Maine Trust
Current biennium revenue increase - Efficiency Maine Trust

Fiscal Detail and Notes

This bill establishes an electric vehicle rebate program to be administered by the Efficiency Maine Trust (EMT) and creates two funds, the Electric Vehicle Fund and the Electric Vehicle Charging Infrastructure Fund. The program and associated funds will receive revenue from federal funds or awards, the interest generated by these funds and from other public or private sources. It is anticipated that the revenue derived from these sources will be sufficient to fund the program activities outlined in the bill and the administrative costs of the program for the EMT.