



129th MAINE LEGISLATURE

LD 566

LR 288(01)

An Act To Protect Vulnerable Adults from Financial Exploitation

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Bailey of Saco

Committee: Health Coverage, Insurance and Financial Services

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - General Fund

Minor revenue increase - General Fund

Minor revenue increase - Other Special Revenue Funds

Correctional and Judicial Impact Statements

This bill may increase the number of civil suits filed in the court system.

The additional workload associated with the minimal number of new cases filed in the court system does not require additional funding at this time.

The collection of additional fine revenue will increase General Fund and dedicated revenue by minor amounts.

Fiscal Detail and Notes

Any additional costs to the Department of Health and Human Services and to the Office of Securities within the Department of Professional and Financial Regulation from the provisions of this bill are expected to be minor and can be absorbed within existing budgeted resources.