



# 129th MAINE LEGISLATURE

LD 404

LR 1856(02)

## An Act To Fund the School Revolving Renovation Fund

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Education and Cultural Affairs

Fiscal Note Required: Yes

### Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
<b>Net Cost (Savings)</b>				
General Fund	\$25,000,000	\$0	\$0	\$0
<b>Appropriations/Allocations</b>				
General Fund	\$25,000,000	\$0	\$0	\$0

#### Fiscal Detail and Notes

This bill provides a one-time General Fund appropriation to the Maine Municipal Bond Bank of \$25,000,000 in fiscal year 2019-20 to be deposited in the School Revolving Renovation Fund to be used to upgrade learning spaces in school buildings and for other necessary repairs approved by the Commissioner of Education.