



129th MAINE LEGISLATURE

LD 85

LR 864(02)

An Act To Establish a Sales Tax Exemption and an Income Tax Deduction for the Purchase of Firearm Safety Devices

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2019-20	FY 2020-21	Projections FY 2021-22	Projections FY 2022-23
Net Cost (Savings)				
General Fund	\$37,044	\$82,321	\$83,134	\$83,953
Revenue				
General Fund	(\$37,044)	(\$82,321)	(\$83,134)	(\$83,953)
Other Special Revenue Funds	(\$1,950)	(\$4,333)	(\$4,375)	(\$4,419)

Fiscal Detail and Notes

This bill provides a sales tax exemption for the purchase of devices to secure firearms and would result in a loss of General Fund revenue of \$37,044 in fiscal year 2019-20 and \$82,321 in fiscal year 2020-21. It would also result in a loss of Other Special Revenue Funds revenue of \$1,950 in fiscal year 2019-20 and \$4,333 in fiscal year 2020-21.