



128th MAINE LEGISLATURE

LD 1829

LR 2730(05)

An Act To Amend the Laws Governing Education

Fiscal Note for Bill as Engrossed with:

C "A" (H-694)

S "A" (S-427)

Committee: Education and Cultural Affairs

Fiscal Note

No state fiscal impact

Fiscal Detail and Notes

Requiring the property fiscal capacity component of the school funding formula to be based on a 3-year average of the property values of a municipality included in a school administrative unit (SAU) or on the certified state valuation for the most recent prior year, whichever is lower, beginning in fiscal year 2019-20 will not change the total state and local cost of K-12 public education or the state's share of that cost. It may, however, result in a higher mill rate expectation which may affect the required local contribution for local school administrative units. The impact to individual SAU's can not be determined at this time.