



128th MAINE LEGISLATURE

LD 1775

LR 2810(03)

An Act To Further Delay the Implementation of Certain Provisions of the Marijuana Legalization Act

Fiscal Note for House Amendment " " to Committee Amendment "A"

Sponsor: Rep. Fredette of Newport

Fiscal Note Required: Yes

Fiscal Note

Potential loss of revenue from delayed marijuana sales

Fiscal Detail and Notes

Delaying the implementation of the provisions of the Marijuana Legalization Act (MLA) from April 18, 2018 to January 31, 2019 or to the effective date of legislation approving rules implementing the MLA, whichever is earlier, may reduce revenue anticipated to be received through the sale of marijuana. Current estimates had already assumed that these revenues would begin to ramp up at the beginning of January of 2019. If the ramp up begins at the end of January of 2019 there may be some loss of revenue in fiscal year 2018-19. As the delay from this amendment related to revenue assumptions is only one month at most and possibly less, depending on subsequent legislation, the amount of any reduction is not expected to be significant and no revenue loss is booked at this time.