



# 128th MAINE LEGISLATURE

LD 1734

LR 2587(02)

## An Act To Clarify the Sales Tax Exemption for Vehicles Used in Interstate or Foreign Commerce

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

### Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
<b>Net Cost (Savings)</b>				
General Fund	\$0	\$1,764,000	\$855,000	\$855,000
<b>Revenue</b>				
General Fund	\$0	(\$1,764,000)	(\$855,000)	(\$855,000)
Other Special Revenue Funds	\$0	(\$36,000)	(\$45,000)	(\$45,000)

#### Fiscal Detail and Notes

The bill expands a sales tax exemption for property placed in interstate commerce or intrastate commerce and would result in a reduction in General Fund revenue of \$1,764,000 and Local Government Fund revenue of \$36,000 in fiscal year 2018-19.