



128th MAINE LEGISLATURE

LD 1721

LR 2490(01)

An Act To Require Room Remarketers and Operators of Transient Rental Platforms To Be Registered for the Collection and Reporting of Sales Taxes

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Hilliard of Belgrade

Committee: Taxation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$0	(\$1,867,372)	(\$5,986,330)	(\$6,274,940)
Revenue				
General Fund	\$0	\$1,867,372	\$5,986,330	\$6,274,940
Other Special Revenue Funds	\$0	\$100,288	\$359,610	\$459,170

Fiscal Detail and Notes

This bill requires online real property rental platforms to collect and remit sales taxes and would result in an increase in General Fund revenue of \$1,867,372 in fiscal year 2018-19 and an increase in Local Government Fund revenue of \$100,288 in fiscal year 2018-19.