



128th MAINE LEGISLATURE

LD 1687

LR 2509(02)

An Act To Amend the Laws Governing the Calculation of Excise Tax on Automobiles

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

Current biennium revenue decrease - Municipalities

Fiscal Detail and Notes

Changing the excise tax calculation from the maker's list price to the purchase price for certain sales would result in a loss of revenue to municipalities. The Maine Municipal Association has estimated the total statewide loss to all municipalities to be approximately \$5,000,000 in the first year.