

**128th MAINE LEGISLATURE****LD 1655****LR 2770(07)****An Act To Update References to the United States Internal Revenue Code of 1986 Contained in the  
Maine Revised Statutes****Fiscal Note for Senate Amendment " " to Committee Amendment "B"****Sponsor: Sen. Dow of Lincoln****Fiscal Note Required: Yes****Fiscal Note**

	<b>FY 2017-18</b>	<b>FY 2018-19</b>	<b>Projections FY 2019-20</b>	<b>Projections FY 2020-21</b>
<b>Net Cost (Savings)</b>				
General Fund	(\$4,638,340)	(\$58,042,180)	(\$36,135,377)	(\$41,892,183)
<b>Appropriations/Allocations</b>				
General Fund	\$0	\$49,000	\$0	\$0
<b>Revenue</b>				
General Fund	\$4,638,340	\$58,091,180	\$36,135,377	\$41,892,183
Other Special Revenue Funds	\$94,660	\$1,099,820	\$1,607,125	\$1,902,220

**Fiscal Detail and Notes**

This amendment makes changes to Committee Amendment "B". As reflected above, the incremental impact of this amendment is to decrease the General Fund revenue loss in Committee Amendment "B" by \$4,638,340 in fiscal year 2017-18 and by \$58,091,180 in fiscal year 2018-19, and to decrease the Local Government Fund revenue loss by \$94,660 in fiscal year 2017-18 and by \$1,099,820 in fiscal year 2018-19. The amendment also increases the one-time General Fund appropriation to the Department of Administrative and Financial Services for computer programming costs by \$49,000 to \$229,000.

The combined impact on revenue from the bill (Committee "B") as amended by this amendment is summarized in the table below. General Fund revenue would be reduced by \$4,590,320 in 2017-18 and by \$22,181,320 in 2018-19, for a combined General Fund revenue loss of \$26,771,640 over the 2018-2019 biennium. Local Government Fund revenue would be reduced by \$93,680 in 2017-18 and by \$452,680 in 2018-19 for a combined Local Government Fund revenue loss of \$546,360 over the 2018-2019 biennium.

**Combined Revenue Impact (Committee "B" as Amended)**

	<b>FY 2017-18</b>	<b>FY 2018-19</b>	<b>FY 2019-20</b>	<b>FY 2020-21</b>
General Fund	(\$4,590,320)	(\$22,181,320)	(\$19,875,900)	(\$26,999,000)
Other Special Revenue Funds	(\$93,680)	(\$452,680)	(\$1,046,100)	(\$1,421,000)