



128th MAINE LEGISLATURE

LD 1653

LR 2636(02)

An Act To Amend the Laws Governing Retirement Benefits for Capitol Police Officers

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Appropriations and Financial Affairs

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$0	\$40,610	\$0	\$0
Appropriations/Allocations				
General Fund	\$0	\$40,610	\$0	\$0

Fiscal Detail and Notes

This bill includes a one-time General Fund appropriation of \$40,610 in fiscal year 2018-19 to the Retirement System - Retirement Allowance Fund for the cost associated with allowing the service retirement benefits of one Capitol Police officer earned under the regular state employee and teacher plan to be calculated under the 1998 Special Plan. The cost of this provision is estimated based on the payment being made to the MainePERS by September 30, 2018.