



128th MAINE LEGISLATURE

LD 1506

LR 1806(05)

An Act To Amend the Usage and Consumer Protections of Guaranteed Asset Protection Waivers

Fiscal Note for Bill as Engrossed with:

C "A" (S-142)

S "A" (S-154) to C "A" (S-142)

Committee: Insurance and Financial Services

Fiscal Note

Minor cost increase - General Fund
Minor revenue increase - General Fund
Minor cost increase - Other Special Revenue Funds

Correctional and Judicial Impact Statements

Increases the number of civil suits.

The collection of additional filing fees may also increase General Fund revenue by minor amounts.

Fiscal Detail and Notes

Any additional costs to the Department of Professional and Financial Regulation to adopt the changes in this bill are expected to be minor and can be absorbed within existing budgeted resources.