



128th MAINE LEGISLATURE

LD 1478

LR 962(02)

An Act To Provide Support for Sustainable Economic Development in Rural Maine

Fiscal Note for Bill as Amended by Committee Amendment " "
Committee: Labor, Commerce, Research and Economic Development
Fiscal Note Required: Yes

Fiscal Note

Rural Manufacturing and Industrial Site Redevelopment Program established

Fiscal Detail and Notes

Authorizing the Maine Rural Development Authority (MRDA) to utilize funds from its Commercial Facilities Development Program for the newly established Rural Manufacturing and Industrial Site Redevelopment Program will have no fiscal impact to the State. This provision will, however, result in less funds being available for the Commercial Facilities Development Program. According to the Finance Authority of Maine, who administers the funds for the MRDA, it had \$4,859,186 available to fund all of its programs as of March 31, 2017, with a total of \$4,108,176 available to lend.