



128th MAINE LEGISLATURE

LD 1359

LR 532(01)

An Act To Adopt the Interstate Medical Licensure Compact

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Sen. Gratwick of Penobscot

Committee: Labor, Commerce, Research and Economic Development

Fiscal Note Required: No

Preliminary Fiscal Impact Statement

Minor cost increase - Other Special Revenue Funds

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Fiscal Detail and Notes

Additional costs to the Board of Licensure in Medicine and the Board of Osteopathic Licensure, affiliated with the Department of Professional and Financial Regulation, to participate in the Interstate Medical Licensure Compact can be absorbed within each board's existing budgeted resources. This legislation may result in increased dedicated revenue to each board from licensing and renewal fees. The amount of revenue to be received will depend on the fees established by the interstate commission and the number of physicians that apply for an expedited license each fiscal year.