



128th MAINE LEGISLATURE

LD 1209

LR 1289(01)

An Act To Reserve for County Government One Percent of the Excise Tax Revenue from the Sale of Retail Marijuana

Preliminary Fiscal Impact Statement for Original Bill

Sponsor: Rep. Martin of Sinclair

Committee: Marijuana Legalization Implementation

Fiscal Note Required: Yes

Preliminary Fiscal Impact Statement

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$22,540	\$104,860	\$101,650	\$101,650
Revenue				
General Fund	(\$22,540)	(\$104,860)	(\$101,650)	(\$101,650)

Fiscal Detail and Notes

General Fund revenue would be reduced by \$22,540 in fiscal year 2017-18 and \$104,860 in fiscal year 2018-19 from transferring 1% of the retail marijuana and marijuana products sales tax to the counties.