



128th MAINE LEGISLATURE

LD 1196

LR 1279(02)

An Act To Assist Seniors and Certain Persons with Disabilities in Paying Property Taxes

Fiscal Note for Bill as Amended by Committee Amendment " "

Committee: Taxation

Fiscal Note Required: Yes

Fiscal Note

	FY 2017-18	FY 2018-19	Projections FY 2019-20	Projections FY 2020-21
Net Cost (Savings)				
General Fund	\$153,252	\$1,693,905	\$2,796,375	\$3,698,918
Appropriations/Allocations				
General Fund	\$153,252	\$1,693,905	\$2,796,375	\$3,698,918

Fiscal Detail and Notes

The bill implements a property tax deferral program. The bill includes General Fund appropriations to the Department of Administrative and Financial Services of \$153,252 in fiscal year 2017-18 and \$1,693,905 in fiscal year 2018-19 for one Property Appraiser I position and related costs to implement and administer the property tax deferral program, computer programming costs and funding to reimburse municipalities for property taxes deferred under the program.